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1 BILL NO. R- 79-08-55

2 RESOLUTION NO. R- 47-79.

3 A RESOLUTION finding, determining and ratifying
4 an inducement resolution of the Fort Wayne
5 Economic Development Commission authorizing
6 the issuance and sale of ~~\$4,500,000.00~~ ^{\$2,300,000} Economic
7 Revenue Bonds of the City of Fort Wayne, Indiana,
8 for the purpose of inducing the Applicant to
9 proceed with the acquisition, construction and
10 equipping of the Project.

11 WHEREAS, the City of Fort Wayne, Indiana (the "Issuer")
12 is authorized by I.C. 18-6-4.5 (the "Act") to issue revenue
13 bonds for the financing of economic development facilities,
14 the funds from said financing to be used for the acquisition,
15 construction and equipping of said facilities either directly
16 or by loan to a company and said facilities to be either directly
17 owned by a company or leased to a company or sold to a company;
18 and

19 WHEREAS, Anthony Home Service and Building Maintenance,
20 Inc., a partnership, (the "Applicant") has advised the Fort
21 Wayne Economic Development Commission and the Issuer that it
22 proposes that the Issuer acquire, construct and equip an economic
23 development facility and sell or lease the same to the Applicant
24 or that the Issuer loan the proceeds of such a financing to the
25 Applicant for such purposes said economic development facility
26 to be a 67,000 square foot facility to be used for industrial
27 and commercial cleaning, shipping, receiving, and processing to
28 be located at 3651 North Clinton Street, Fort Wayne, Indiana,
29 on an approximate 5.29 acre tract of land (the "Project"); and

30 WHEREAS, the Small Business Administration will guarantee
31 all bond payments, and if necessary, the Anthony Home Service
32 and Building Maintenance, Inc. will guarantee all bond payments;
33 and

34 WHEREAS, the diversification of industry and increase in
35 15 job opportunities to be achieved by the acquisition, con-
struction and equipping of the Project will be of public benefit
to the health, safety and general welfare of the Issuer and its
citizens; and

1 WHEREAS, having received the advice of the Fort Wayne
2 Economic Development Commission, it would appear that the
3 financing of the Project would be of public benefit to the health,
4 safety and general welfare of the Issuer and its citizens; and

5 WHEREAS, the acquisition and construction of the facility
6 will not have an adverse competitive effect on any similar
7 facility already constructed or operating in or about Fort Wayne,
8 Indiana;

9 NOW, THEREFORE, BE IT RESOLVED by the Common Council of
10 Fort Wayne:

11 1. The Common Council finds, determines, ratifies
12 and confirms that the promotion of diversification
13 of economic development and job opportunities in and
14 near Fort Wayne, Indiana and in Allen County, is
15 desirable to preserve the health, safety and general
16 welfare of the citizens of the Issuer; and that it is
17 in the public interest that Fort Wayne Economic Develop-
18 ment Commission and said Issuer take such action as it
19 lawfully may to encourage diversification of industry
20 and promotion of job opportunities in and near said
21 Issuer.

22 2. The Common Council further finds, determines,
23 ratifies and confirms that the issuance and sale of
24 revenue bonds in an amount not to exceed \$2,300,000.00
25 of the Issuer under the Act for the acquisition, con-
26 struction and equipping of the Project and the sale or
27 leasing of the Project to the Applicant or the loaning
28 of the proceeds of such a financing to the Applicant
29 for such purposes will serve the public purposes ref-
30 erred to above, in accordance with the Act.

31 3. In order to induce the Applicant to proceed with
32 the acquisition, construction and equipping of the
33 Project, the Common Council hereby finds, determines,
34 ratifies and confirms that (i) it will take or cause
35 to be taken such actions pursuant to the Act as may be

1 required to implement the aforesaid financing, or as
2 it may deem appropriate in pursuance thereof, provided
3 that all of the foregoing shall be mutually acceptable
4 to the Issuer and the Applicant; (ii) it will adopt such
5 ordinances and resolutions and authorize the execution
6 and delivery of such instruments and the taking of such
7 action as may be necessary and advisable for the authori-
8 zation, issuance and sale of said economic development bonds.

9 4. All costs of the Project incurred after the passage
10 of this inducement resolution, including reimbursement
11 or repayment to the Applicant of moneys expended by the
12 Applicant for planning, engineering, interest paid during
13 construction, underwriting expenses, attorney and bond
14 counsel fees, acquisition, construction and equipping of
15 the Project will be permitted to be included as part of
16 the bond issue to finance said Project, and the Issuer
17 will thereafter either sell or lease the same to the
18 Applicant or loan the proceeds of such financing to
19 the Applicant for the same purposes.

20 Adopted this ____ day of _____, 1979.

21 CITY OF FORT WAYNE

22
23 Vivian A. Schmidt
24 Councilman

25 Approved as to
26 form and legality

27 [Signature]
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Read the first time in full and on motion by _____, seconded by _____, and duly adopted, read the second time by title and referred to the Committee on _____ (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on _____, the _____ day of _____, 19____, at _____ o'clock _____ M., E.S.T.

DATE: _____

CITY CLERK

Read the third time in full and on motion by J. Schmidt, seconded by Hunter, and duly adopted, placed on its passage.

PASSED (~~LOSS~~) by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT	TO-WIT:
TOTAL VOTES	<u>8</u>	_____	_____	<u>1</u>	_____
BURNS	<u>X</u>	_____	_____	_____	_____
HINGA	<u>X</u>	_____	_____	_____	_____
HUNTER	<u>X</u>	_____	_____	_____	_____
MOSES	<u>X</u>	_____	_____	_____	_____
MUCKOLS	_____	_____	_____	<u>X</u>	_____
SCHMIDT, D.	<u>X</u>	_____	_____	_____	_____
SCHMIDT, V.	<u>X</u>	_____	_____	_____	_____
STIER	<u>X</u>	_____	_____	_____	_____
TALARICO	<u>X</u>	_____	_____	_____	_____

DATE: 8-28-79

Charles W. Westerman
CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as
(ZONING MAP) (GENERAL) (ANNEXATION) (SPECIAL) (APPROPRIATION) ORDINANCE
(RESOLUTION) No. B-47-79 on the 28th day of August, 1979.
ATTEST: (SEAL)

Charles W. Westerman
CITY CLERK

Winifred C. Wingo JR
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 29th day of August, 1979 at the hour of 11:30 o'clock P M., E.S.T.

Charles W. Westerman
CITY CLERK

Approved and signed by me this 4th day of September, 1979 at the hour of 3 o'clock P M., E.S.T.

Robert Elmsberry
MAYOR